

Minutes of Meeting held in the office of Director on March 9, 2005 regarding operation of accounts for **Water for Welfare: An Uttaranchal Initiative** set up as a Virtual Centre in the form of Federation with its Secretariat at IIT Roorkee

Following were present:

Prof. Prem Vrat, Director, IITR, In Chair
Prof. A.K. Pant, Coordinator, UDC, IITR
Prof. Gopal Chauhan, Dean SRIC, IITR
Prof. Ravi Bhushan, Professor-in-Charge Finance, IITR
Shri Arun Kumar, Head, AHEC, IITR

Govt. of Uttaranchal vide its Office Memorandum No.283/I/2004-04(3)/65/03 dated Aug.05, 2004 has decided to create a Centre of Excellence in the form of "Federation of Existing Institutions in Uttaranchal for Leveraging Water/Hydropower Resources".

Thereafter Govt. of Uttaranchal agreed to release Rs. 1.0 crore as corpus for meeting the recurring expenses of the federation activities out of accrued interest / dividend. To meet immediate needs a sum of Rs. 1.0 lac each from 5 state owned institutions have been also agreed. 3 institutions (UREDA, UPJVN and UAJS) have sent their contribution of Rs. 1.0 lac each to IIT Roorkee.

It was agreed as follows:

1. There shall be a separate ledger account opened with Dean SRIC accounts of research projects for this purpose. The contribution from state owned institutions shall be deposited to this account and shall be operated by Dean SRIC as a project account.
2. For operation of the account and necessary approvals Director, IITR, the Chairman of the Federation delegates the power to Dean SRIC.
3. Any specific/typical or higher involvement of human or finances resources shall be consulted with Director, IITR by Dean SRIC.
4. Head, AHEC, Member Secretary of the Federation shall be operating the expenditure with the approval of Dean SRIC as available to PI of the project.
5. The corpus amount when received shall be invested by the institute investment committee with the instruction that the accrued interest/dividend shall be transferred to this newly created ledger for meeting the recurring expenditure.
6. The expenditure on the Members of the Federation and their related activities shall be available as normal activities of the institute.
7. The Federation comprises of the core group institutions having location in Roorkee as governing body members may be informed about this operation of the finances.