

Tripartite Memorandum of Understanding (MOU)
for
Funding Virtual Energy Conclave
for
Conducting Industry Oriented Research in the Field of Energy

This Memorandum of Understanding (MOU) is to be signed by each of the three parties listed hereunder for virtual energy research conclave to conduct research and development projects in the area of energy and other energy related activities, wherein faculty and students will be taking the lead in excelling and advancing energy related technologies.

The final objective of this mission is to establish Center of Excellence for Energy at IIT Roorkee, Roorkee, Uttarakhand. The attached Exhibit A provides the details of the scope of activities to performed.

1. Donors

- (a) Mr. Mohinder Nayyar, an alum of 1966 batch of Mechanical Engineering at IIT Roorkee, presently residing at 20894 Saber Jet Place, Ashburn, VA 20147, USA, has committed to donate two hundred thousand US Dollars (\$200,000). He intends to donate additional funds in future for achieving the objective of establishing Center of Excellence for Energy at IIT Roorkee.
- (b) Dr. Sushil Sharma, an alum of 1969 batch of Mechanical Engineering at IIT Roorkee, presently residing at 1 Franklin Commons, Yaphank, NY, 11980 has committed to donate two hundred thousand US Dollars (\$200,000).

2. Recipient Organization

Indian Institute of Technology Roorkee, Roorkee, Uttarakhand, India, 247677, an institution of higher learning, hereinafter called "IITR", which expression shall include legal representative(s) and assignee(s) of the party of the second order, and

3. Funds Granting Organization

IIT Roorkee Foundation, Inc. (USA), 20894 Saber Jet Place, Ashburn, VA 20147-6265, USA, which expression shall include legal representative(s) and assignee(s) of the party of the third order.

This MOU becomes effective on the date it is signed by the President or by an authorized individual on behalf of the President of IIT Roorkee Foundation, Inc., after it has been approved by the Board of Directors of the IIT Roorkee Foundation, Inc.

- 1. IITRF, Inc. is a USA based tax-exempt public charitable organization classified under Internal Revenue Code, Sections 501 c (3) and 170(b) (1) (A) (vi).
- 2. The purpose of the IITRF, Inc. is to create funds for students, faculty, and support staff development, curriculum innovation, research and development, entrepreneurial and innovative initiatives, promotion of excellence,

welfare funds, community outreach, and to support disadvantaged individuals.

3. Dr. Sushil Sharma's donation is to be used for the R&D project described in Exhibit A1. Any amount left after this project is complete is to be used for Part A of the proposal described in Exhibit A. Mr. Mohinder Nayyar intends to donate additional funds, which when received by the IIT Roorkee Foundation, Inc. will be transmitted to the recipient organization for the specific activity defined and agreed upon by the donor and the recipient organization.
4. The donated funds shall not be used for ongoing academic research and development programs, salaries, administrative, management, and other activities that are funded and conducted as part of the established system and routine programs.
5. The donated funds shall be used only for specifically proposed and approved program and activities enhancing and advancing energy related technologies and know-how. Each proposal shall be reviewed and approved by an independent committee to be appointed by DORA and the donors or individuals recommended by the donors.
6. IITR will provide IITRF, Inc. and Donor an annual report on a regular basis listing, at least the following:
 - a) The Progress Report of the Proposal along with Milestone,
 - b) The audited UC/SE for the project.
 - c) Principal amount, interest earnings, amounts disbursed, and the remaining balance amount.
7. Upon reasonable notification IITR shall make these records available to IITRF, Inc. and the donors. IITR and the donors will cooperate with IITRF, Inc. to help it comply with the US IRS regulations or any other rule and regulations laid down by federal or state government or agencies.

The Parties have executed this Agreement with an understanding that this MOU becomes effective on the date it is signed by the President or an authorized individual on behalf of IIT Roorkee Foundation, Inc.

Donor(s) 1

Mr. Mohinder Nayyar

Signatures: Mohinder L. Nayyar

Address: 20894 Saber Jet Place, Ashburn, VA 20147, USA

Phone: (301) 774-3806 Email: nayyar1222@gmail.com

Date: January 20, 2022

Donor 2

Dr. Sushil Sharma

Signatures: Sushil Sharma

Address: 1 Franklin Commons, Yaphank, NY 11980, USA

Phone: (631) 487-5247 Email: sharmasus@gmail.com

Date: January 19, 2022

Indian Institute of Technology, Roorkee, Uttarakhand, India

Name and Designation MANISH SHRIKHANDE, Dean SRIC.

Signatures: Manish

Address: 25 Jan 2022

Phone: _____ Email: _____

Date: _____

Dean
Sponsored Research & Industrial Consultancy
Indian Institute of Technology Roorkee
Roorkee-247 667 (INDIA)

IIT Roorkee Foundation, Inc.

Name and Designation

Signature: Atma Sahu

Address: IIT Roorkee Foundation, Inc., 20894 Saber Jet Place, Ashburn, VA 20147

Phone: +1(301) 774 3806 Email: nayyar1222@gmail.com

Date: 01/28/2022