

**FINANCE & ACCOUNTS OFFICE
INDIAN INSTITUTE OF TECHNOLOGY ROORKEE
ROORKEE- 247667**

No./FCRA/Accounts/23

Dated: Feb 1, 2008

To All Heads of the Departments/ Centres/offices

NOTIFICATION

As per Foreign Contribution Regulation Act, IIT, Roorkee has to submit Annual Return regarding receipt of funds in the foreign currency. Therefore all the funds received by any Unit/ Department/ Centre in Foreign Currency, shall be deposited in a single Account, specially meant for this purpose.


An Account i.e. Foreign Contribution Account is operative in *SRIC office* for this purpose. The details of the Account are as follows:

| Bank Name | Account Name & No. |
|---|--|
| Punjab National Bank IIT, Roorkee Branch | Foreign Contribution Account No. 4044000100040407 |

All the concerned Units/ Departments/ Centres of IIT Roorkee shall transfer or deposit the funds received in foreign Currency (whatsoever is the nature or purpose) only in the above mentioned A/c through or under intimation to SRIC Office. Office of the Dean SRIC will transfer the amount in the equivalent Indian Rupees to the concerned Units/ Departments/ Centres of IIT Roorkee.

A statement of funds (specifying the amount received in foreign currency, funding Agency, Cheque/ Draft no., equivalent amount in Indian currency & purpose) will be sent to Dean Finance & Planning every month by SRIC Office for filing the Annual Return to Govt. Statutory Body.

In order to comply, FERA regulations, it is once again reiterated that no foreign currency transaction be done in any other account, whatsoever.


(Surendra Kumar)
Dean, Finance & Planning

Copy to:

1. PS to Director for Director's kind information.
2. Supdt. to Dy. Director for Dy. Director's kind information.